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Proposed Lead Counsel for Plaintiffs

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA**

In re LUMINENT MORTGAGE CAPITAL, )  
INC., SECURITIES LITIGATION, )

CASE NO. 07-CV-04073 PJH

**CLASS ACTION**

This Document Relates To: )

ALL ACTIONS. )

**AMENDED DECLARATION OF  
PATRICE L. BISHOP IN SUPPORT OF  
MOTION BY WILLIAM F. KORNFELD,  
JR., FOR APPOINTMENT OF LEAD  
PLAINTIFF AND LEAD COUNSEL  
PURSUANT TO SECTION 21D OF THE  
SECURITIES EXCHANGE ACT OF 1934**

DATE: November 21, 2007  
TIME: 9:00 a.m.  
JUDGE: Honorable Phyllis J. Hamilton  
CTRM: 3, 17th Floor

AMENDED DECLARATION OF PATRICE L. BISHOP IN SUPPORT OF MOTION BY WILLIAM F. KORNFELD, JR.,  
FOR APPOINTMENT OF LEAD PLAINTIFF AND LEAD COUNSEL

**CASE NO. C-07-4140 PJH**

W:\STULL\LUMINENT\PLD\LP Amended Dec.wpd

1 I, Patrice L. Bishop, declare as follows:

2 1. I am an attorney admitted to practice in the State of California and this District. I am  
3 an associate with the law firm of Stull, Stull & Brody, co-counsel for proposed lead plaintiff  
4 William F. Kornfeld, Jr., ("Kornfeld"). Pursuant to the Court's Order Consolidating Cases filed on  
5 October 10, 2007, I submit this Amended Declaration in support of the Motion of Mr. Kornfeld to  
6 be appointed lead plaintiff of the consolidated actions and for approval of his selection of lead  
7 counsel. I am familiar with this matter and have knowledge of the information stated herein.

8 2. Attached hereto as Exhibit 1 is a true and correct copy of a press release distributed  
9 by *PrimeNewswire* on August 8, 2007 entitled: "Faruqi & Faruqi, LLP Announces Filing of Class  
10 Action Lawsuit Against Luminent Mortgage Capital, Inc. -- LUM"

11 3. Attached hereto as Exhibit 2 is a true and correct copy of the certification submitted  
12 by Mr. Kornfeld.

13 4. Attached hereto as Exhibit 3 is a true and correct copy of the damage chart  
14 outlining Mr. Kornfeld's purchases, sales and losses, as of October 8, 2007.

15 5. Attached hereto as Exhibit 4 is a true and correct copy of the damage chart  
16 outlining Mr. Kornfeld's purchases, sales and losses, as of October 16, 2007.

17 6. Attached hereto as Exhibit 5 is a true and correct copy of the firm biography of Stull,  
18 Stull & Brody.

19 7. Attached hereto as Exhibit 6 is a true and correct copy of the firm biography of  
20 Abraham, Fruchter & Twersky, LLP.

21 I declare under penalty of perjury under the laws of the State of California and the United  
22 States of America that the foregoing is true and correct.

23 Executed this 17th day of October, 2007 at Los Angeles, California.

24  
25 /s/

26 Patrice L. Bishop  
27 Declarant  
28